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## Form 1095-C Notification Reminder and Frequently Asked Questions



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As a reminder, important deadlines for most employers\* are as follows:

- 2015 Forms 1095-C must be furnished to individuals by March 31, 2016.
- 2015 Forms 1095-C and Form 1094-C must be furnished to the IRS by:
  - May 31, 2016 if not filing electronically; and
  - June 30, 2016 if filing electronically.

Generally, if Forms 1094-C and/or 1095-C are incorrect and incomplete, a penalty may apply if not corrected by the due date and the employer cannot show reasonable cause. Briefly, the amount of penalties can range from \$50/form with a \$500,000 maximum penalty/year to \$250/form with a maximum penalty of \$3M/year.

Please click here to access a complete list of helpful FAQs,

## \* Applies to:

• large employers (had 50 or more full-time employees (including full-time equivalent employees) on business days in 2014); and

• small employers with self-funded medical plans.

This document is designed to highlight various employee benefit matters of general interest to our readers. It is not intended to interpret laws or regulations, or to address specific client situations. You should not act or rely on any information contained herein without seeking the advice of an attorney or tax professional.