

Starting in 2014, most people must have health coverage or pay a fee (the “individual shared responsibility payment”). You can get an exemption in certain cases.

## The individual shared responsibility payment

If you can afford health insurance but choose not to buy it, you must pay a fee known as the [individual shared responsibility payment](#).

The fee in 2014 is 1% of your yearly income or \$95 per person for the year, whichever is higher. The fee increases every year. In 2016 it is 2.5% of income or \$695 per person, whichever is higher.

In 2014 the payment for uninsured children is \$47.50 per child. The most a family would have to pay in 2014 is \$285.

You make the payment when you file your 2014 taxes, which are due in April 2015.

Still Have Questions? Call (215)355-2121 <http://www.totalbenefits.net>



